FEDERAL DIRECT PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS) PRE-APPLICATION FORM 2015-2016

PARENT BORROWER:
If you wish to borrow a Parent PLUS loan for your dependent student, you must complete this pre-application and return it to the Student Financial Aid Office at the address listed at the bottom of the form. This form will be returned if any item is incomplete or not legible.

STUDENT SECTION *(Type or Print in Ink)*

Student Name _____ Social Security # _____ - _____ - _____
Last First M.I.

Date of Birth (*mm/dd/yy*) _____

PARENT SECTION *(Type or Print in Ink)*

Parent/Step-parent who will borrow the loan must complete this section

Name _____
Last First M.I.

Social Security # _____ - _____ - _____ Date of Birth (*mm/dd/yy*)_____

Street _____ City _____

State _____ Zip Code _____ Home Phone # _____- _____-_____

Email Address_____ U.S. Citizen (select one) Yes _____ No _____

Consent to Obtain Credit Report: I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

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If my PLUS loan is denied because of credit reasons, I will do the following (select one):

___ **Cancel the Parent PLUS loan and allow my student to borrow Direct Loan Unsubsidized funds ($4000/$5000)**

___ **Complete the paperwork from Direct Loans, to obtain a co-signer OR provide documentation to Direct Loans indicating that my adverse credit has been resolved**

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PLUS loan funds will be applied to the student's account at the Bursar's Office after the PLUS loan has been approved and a signed promissory note is received by Ohio Technical College/PowerSport Institute. If this causes a credit on the student's account, the refund check will be sent to the Parent Borrower or student at the address indicated above. My signature below authorizes the Secretary of the U.S. Department of Education or Ohio Technical College/PowerSport Institute to investigate my credit record.

Parent Signature _____ Date _____

RETURN THIS FORM TO:

Ohio Technical College
1374 E. 51st Street
Cleveland, Ohio 44103
Phone: (800) 322-7000
Fax: (216) 539-1411

PowerSport Institute
21210 Emery Road
North Randall, OH 44128
Phone: (800) 322-7000
Fax: (216) 332-0423